

No. 50

\$300.

ILLINOIS
CERTIFICATE

OF

SCHOLARSHIP,
IN THE

ILLINOIS STATE UNIVERSITY

NOW ASSESS BY THESE PRESENTS.

That the Board of Trustees of the ILLINOIS STATE UNIVERSITY, for and in consideration of the sum of Three Hundred Dollars, secured to said Board of Trustees by Bond & Mortgage, bearing even date herewith, and executed by William Norred of the County of Sangamon and State of Illinois do agree with him, the said William Norred that he or his heirs or assigns shall enjoy and possess the perpetual privilege of sending one student to the Preparatory or Collegiate Department, of said University for instruction in any or all the studies pertaining to either Department without further charge for tuition.

And the said William Norred doth for himself, his heirs or assigns, covenant and agree that he or they shall pay said sum of Three Hundred Dollars or the interest thereupon at the rate of six per cent. per annum, semi-annually, on the first day of April and October in each year, as long as said University shall be maintained and no longer; and he or they shall be under no obligation to pay the principal as long as he or they shall pay the interest as aforesaid. If said sum of Three Hundred Dollars shall not be paid in full, and default shall be made in the payment of interest as aforesaid, upon the amount that may be due, after Thirty days notice, the privilege aforesaid may be forfeited at the option of said Board of Trustees, and this Certificate of Scholarship be cancelled, whereupon said Bond & Mortgage shall be null and void, or said Board of Trustees may resort to said Bond & Mortgage for the payment of said sum of Three Hundred Dollars and the interest that may be due thereon.

Upon the payment of said sum of Three Hundred Dollars and the interest that may be due thereon, the person or persons lawfully owning this Certificate of Scholarship may return the same and will be entitled to an absolute Certificate of Scholarship, without any conditions annexed thereto.

In Testimony Whereof said Board of Trustees have caused this Certificate

of Scholarship to be signed by their PRESIDENT and SECRETARY, and their Official Seal to be attached thereto this first day of April

A. D. 1892

John L. Stuart President,
Edmund Miller Secretary.



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